



Date: **28th September, 2024**

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: **544035**

Sub: **Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia discussed, and approved the below mentioned resolution with requisite majority:

1. To approve the sale of 1% shareholding held by Company i.e. Swashtik Plascon Limited to Mrs. Mahendrakumar Nirmala, (Non-executive director of Company) in M/s. Swashtik Poliemers, a Partnership Firm and become active partner as per Supplementary partnership deed signed on 28th September, 2024.

The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure – I.

The Board meeting commenced at 01:00 PM and concluded at 01:30 PM.

Kindly take the above information on your records.

Yours Faithfully,

By Order of the Board of Directors
For SWASHTHIK PLASCON LIMITED

MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
DIN: 10314526

Encl: as above

Swashtik Plascon Ltd.

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry ☎ 0413-2640002.

CIN : L25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com



Annexure - I

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 with regard to approve the sale of 1% shares to Mrs. M. Nirmala in M/s. Swashtik Poliemers, Partnership Firm is given herein under:

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	NIL
2.	date on which the agreement for sale has been entered into;	28-09-2024
3.	the expected date of completion of sale/disposal;	28-09-2024
4.	consideration received from such sale/disposal;	Sale of 1% of share capital of partnership firm i.e. M/s Swashtik Poliemers, to Mrs. Mahendrakumar Nirmala for a consideration of Rs. 20,485/- payable in cash and become active partner in the firm.
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mrs. Mahendrakumar Nirmala is non-executive director and promoter of Swashtik Plascon Limited.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The said transaction will be related party transaction and it is on "arm's length" basis.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For SWASHTHIK PLASCON LIMITED

**MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
DIN: 10314526**

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